

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3463</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>11074</b>
<b>Author:</b>	<b>Rep. Grego</b>
<b>Date:</b>	<b>3/22/2022</b>
<b>Impact:</b>	<b>No Measurable Impact</b>

**Research Analysis**

The floor substitute to HB 3463 requires that beginning November 1, 2022 municipalities or rural water districts selling water to persons or public or private entities outside their recognized boundaries to implement an enterprise fund accounting system to account for the cost of selling water.

Prepared By: Keana Swadley

**Fiscal Analysis**

The amendment relates to the enterprise fund accounting system regarding water sold by municipalities or rural water districts outside their recognized boundaries. No measurable direct costs or savings are anticipated.

An enterprise fund is a self-supporting government fund that sells goods and services to the public for a fee. An enterprise fund uses the same accounting framework followed by entities in the private sector, such as general accepted accounting principles (GAAP).

Prepared By: Mark Tygret

**Other Considerations**

None.